



## **First Atlantic Commerce joins forces with WorldNet to mitigate credit card fraud for WorldNet merchants across Ireland, UK and Europe**

### **WorldNet chooses First Atlantic Commerce for 3-D™ Secure authentication-only fraud management tool**

**Hamilton, Bermuda and Dublin, Ireland. March 23, 2010.** First Atlantic Commerce (FAC), a leading, international, multi-currency payment gateway and risk management solutions provider, and WorldNet TPS, a leading European payment gateway based in Dublin, today announced their collaboration to fight fraud for WorldNet customers across Ireland, the UK and Europe.

FAC offers customized consumer authentication-only risk solutions to merchants, acquiring banks and processors in addition to a full suite of online payment solutions to merchants across Europe, the Asia Pacific and Latin America Caribbean Region.

WorldNet was founded in 2007 to provide online and mobile payment gateway services to domestic and international ecommerce merchants. The company has selected FAC for its 3-D™ Secure-only service, which is a fully compliant payer authentication solution for Verified by Visa and MasterCard® SecureCode™, and designed to protect international online merchants from fraudulent transactions.

The addition of FAC's 3-D Secure™ solution to WorldNet's security and fraud prevention suite provides clients with advanced technology for fighting fraud in a card-not-present environment. The advantage of this online authentication step for merchants is a reduction in unauthorized transaction chargebacks.

John Clarke, Head of Product Innovation at WorldNet said: "FAC's standalone 3-D™ Secure solution is helping us provide our clients with another means to combat chargebacks and credit card fraud. It is an excellent solution and we are pleased to work co-operatively with FAC to offer it to our customers."

Added Christopher Burns, FAC's SVP of International Business Development: "We are excited to be a part of WorldNet's online fraud prevention strategy. Our fraud management solutions provide proven online protection and we look forward to a long and rewarding relationship with WorldNet."

FAC's online payment and risk mitigation solutions are compliant and PCI certified, and also available to banks and processors in other regions including Europe, CEMEA and Asia.

For more information on FAC's approach to authenticating consumers online, banks and processors should contact [info@fac.bm](mailto:info@fac.bm) today or visit the company's website – [www.firstatlanticcommerce.com](http://www.firstatlanticcommerce.com).

For more information on WorldNet's payment services, merchants should contact [hello@worldnettps.com](mailto:hello@worldnettps.com) or visit the company's website – [www.worldnettps.com](http://www.worldnettps.com)

### **About First Atlantic Commerce**

First Atlantic Commerce (FAC) is a leading Internet, multi-currency payment and fraud risk solutions provider. Headquartered in Bermuda, and established in 1998 to create secure card-based payment solutions for e-businesses, FAC's cGate® technology offers service, flexibility and security to adapt to many business and bank acquirer requirements. FAC provides merchants with multi-currency payment solutions in addition to fraud and data management services including AVS, CVV2/CVC2/CID, 3-D Secure™ and IP Geolocation in multiple jurisdictions across Europe, Asia and the Latin American Caribbean Region. For more information, please visit [www.firstatlanticcommerce.com](http://www.firstatlanticcommerce.com).

### **About WorldNet TPS**

WorldNet is a Dublin-based secure Online Payments Gateway which provides a range of secure card payment processing services to businesses selling online, through call centres and mobile phone in Ireland, UK and mainland Europe.

By combining both Payment Processing and 'value-added' services such as Dynamic Currency Conversion (DCC), SecureCard and recurring payment solutions, WorldNet provides merchants, acquiring banks and third party service providers with a comprehensive and competitive payments proposition across a range of delivery channels, in multiple international markets. WorldNet currently supports businesses across a wide range of sectors including retail, travel and entertainment, insurance, software development, services and business associations. [www.worldnettps.com](http://www.worldnettps.com).

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